

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Chesapeake

State: VA

PJ's Total HOME Allocation Received: \$9,435,794

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
				PJs in State:	16		
<u>Program Progress:</u>							
% of Funds Committed	93.22 %	92.10 %	7	92.82 %	51	50	
% of Funds Disbursed	71.78 %	86.25 %	16	82.38 %	13	10	
Leveraging Ratio for Rental Activities	8.71	3.69	1	4.55	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	83.67 %	1	80.69 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	65.54 %	78.66 %	14	67.01 %	37	39	
<u>Low-Income Benefit:</u>							
% of 0-50% AMI Renters to All Renters	92.86 %	81.32 %	5	79.23 %	69	77	
% of 0-30% AMI Renters to All Renters***	50.00 %	43.20 %	7	44.47 %	57	60	
<u>Lease-Up:</u>							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.34 %	1	93.93 %	100	100	
<u>Overall Ranking:</u>			In State:	5 / 16	Nationally:	73	76
<u>HOME Cost Per Unit and Number of Completed Units:</u>							
Rental Unit	\$24,983	\$17,896		\$24,984	42 Units	19.40	%
Homebuyer Unit	\$42,616	\$19,093		\$14,192	113 Units	52.10	%
Homeowner-Rehab Unit	\$31,101	\$20,403		\$20,036	62 Units	28.60	%
TBRA Unit	\$0	\$4,814		\$3,164	0 Units	0.00	%

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Chesapeake VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$132,357	\$113,777	\$33,162
State:*	\$78,198	\$101,740	\$29,131
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 2.1 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.02

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	9.5	5.3	21.0	0.0
Black/African American:	81.0	92.0	77.4	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	1.6	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.9	0.0	0.0
Asian/Pacific Islander:	2.4	0.0	0.0	0.0

ETHNICITY:

Hispanic	7.1	1.8	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	40.5	13.3	38.7	0.0
2 Persons:	23.8	23.0	25.8	0.0
3 Persons:	16.7	35.4	9.7	0.0
4 Persons:	14.3	15.9	11.3	0.0
5 Persons:	4.8	7.1	8.1	0.0
6 Persons:	0.0	2.7	4.8	0.0
7 Persons:	0.0	1.8	1.6	0.0
8 or more Persons:	0.0	0.9	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	35.7	15.9	16.1	0.0
Elderly:	0.0	8.8	38.7	0.0
Related/Single Parent:	42.9	50.4	19.4	0.0
Related/Two Parent:	4.8	19.5	19.4	0.0
Other:	16.7	5.3	6.5	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	4.8	0.0 [#]
HOME TBRA:	0.0	
Other:	57.1	
No Assistance:	38.1	

of Section 504 Compliant Units / Completed Units Since 2001 0

* The State average includes all local and the State PJs within that state


** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Chesapeake State: VA Group Rank: 73
 (Percentile)
 State Rank: 5 / 16 PJs Overall Rank: 76
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	65.54	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	92.86	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	4.18	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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